RESOLUTION
COUNCIL OF TRUSTEES
WEST CHESTER UNIVERSITY OF PENNSYLVANIA
MAY 19, 2022
FY2023 ANTICIPATED BUDGET ADDITIONS

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THE FOLLOWING ANTICIPATED ADDITIONS TO THE EDUCATION & GENERAL (E&G) BUDGET FOR FY2023:

**FY2023 ANTICIPATED E&G BUDGET ADDITIONS**

<table>
<thead>
<tr>
<th>Amount</th>
<th>Budget Item</th>
</tr>
</thead>
<tbody>
<tr>
<td>$7,549,263</td>
<td>Mandatory obligations for salary &amp; benefit cost increases related to ratified Collective Bargaining Agreements (CBAs) and Non-represented Employees ¹</td>
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<tr>
<td>8,252,803</td>
<td>Financial Aid funding in support of our enrollment and retention goals (including funding for RNL contract) ²</td>
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<tr>
<td>3,024,196</td>
<td>One SIS Project</td>
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<tr>
<td>568,690</td>
<td>Athletics scholarships ³</td>
</tr>
<tr>
<td><strong>$19,394,951</strong></td>
<td><strong>Total Budget Items</strong></td>
</tr>
</tbody>
</table>

¹ Amounts stated are currently estimates; final numbers will be reflected in the FY2023 budget presented to the COT for approval at the October 2022 Funded with FY2022 surplus which was the result of stringent targeted savings.

³ To replace lost camps revenue due to COVID-19 that funds athletics scholarships in a normal year and funded with FY2022 surplus.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

Christopher M. Fiorentino, Ph.D.
President

May 19, 2022

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

Robert M. Tomlinson, Chairperson
Council of Trustees

May 19, 2022