



Council of Trustees  
West Chester University | West Chester, PA 19383 | www.wcupa.edu

**Proposed**

RESOLUTION  
COUNCIL OF TRUSTEES  
WEST CHESTER UNIVERSITY OF PENNSYLVANIA

May 17, 2016

**TOTAL RETURN  
ENDOWMENT SPENDING RATE**

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THAT THE CURRENT 3.5% TOTAL RETURN ENDOWMENT SPENDING RATE OF THE MARKET VALUE OF THE ENDOWMENT BE CONTINUED FOR THE 2016-17 FISCAL YEAR.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

  
\_\_\_\_\_  
Christopher M. Fiorentino, Ph.D.  
Interim President

5/3/16  
Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

  
\_\_\_\_\_  
Thomas A. Fillippo, Chairperson  
Council of Trustees

5/12/16  
Date