



Council of Trustees
West Chester University
West Chester, Pennsylvania 19383

Council of Trustees
Resolution
2012-01

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Proposed

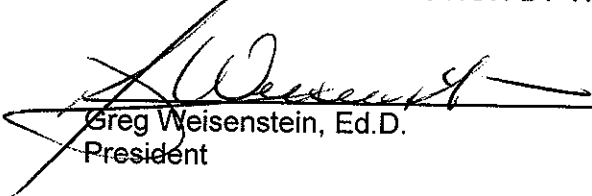
RESOLUTION
COUNCIL OF TRUSTEES
WEST CHESTER UNIVERSITY OF PENNSYLVANIA
JANUARY 5, 2012

PROPERTY PURCHASE OF 887 SOUTH MATLACK STREET

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY RECOMMENDS TO THE BOARD OF GOVERNORS THAT THE BOARD APPROVE THE PURCHASE OF THE PROPERTY KNOWN AS 887 SOUTH MATLACK STREET IN WEST GOSHEN TOWNSHIP, PENNSYLVANIA AT A PURCHASE PRICE NOT TO EXCEED \$1.5 MILLION AND WITH A CLOSING DATE ON OR BEFORE JUNE 30, 2012; SAID RECOMMENDATION IS CONTINGENT UPON A SATISFACTORY PHASE II ENVIRONMENTAL AUDIT REPORT.

BE IT FURTHER RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA GRANTS AUTHORITY FOR THE UNIVERSITY TO CONTINUE THE PROCESS TO PURCHASE SAID PROPERTY IN ACCORDANCE WITH REQUIREMENTS AS OUTLINED IN THE PASSHE FACILITIES MANUAL VOLUME VII-C (INCLUDING REQUIREMENTS RELATED TO THE FINAL AGREEMENT OF SALE AND THE APPROVAL OF SAID AGREEMENT BY PASSHE LEGAL COUNSEL); AND SEEK APPROVALS FROM THE BOARD OF GOVERNORS AND THE PENNSYLVANIA OFFICE OF THE ATTORNEY GENERAL.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES



Greg Weisenstein, Ed.D.
President

1/3/12

Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES AND RECOMMENDED TO THE BOARD OF GOVERNORS OF THE PENNSYLVANIA STATE SYSTEM OF HIGHER EDUCATION.



Thomas Fillippo, Chairperson
Council of Trustees

1/5/12

Date