RESOLUTION

COUNCIL OF TRUSTEES

WEST CHESTER UNIVERSITY OF PENNSYLVANIA

SEPTEMBER 23, 2010

PHILIPS FUND STOCK POWERS

BE IT RESOLVED that Bernard J. Carrozza and Christopher A. Lewis are hereby individually authorized and empowered on behalf of the Council of the Trustees of West Chester University of Pennsylvania, formerly known as West Chester State Teachers College and West Chester State College, to buy, sell, assign and transfer, and to execute any and all assignments for the transfer or sale of stocks, bonds, or any other registered security held by said University, and also to execute such powers of attorney, proxies, other papers as may be required in reference to securities so held.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

Greg Weisenstein, Ed.D.
President

8-7-10
Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

Thomas A. Fillippo, Chairperson
Council of Trustees

Sept 23, 2010
Date