

*Interest rates for loans first disbursed for 19-20 on or after July 1, 2019 are as follows:

Federal Loan Type:	2015–16 Interest Rate	2016–17 Interest Rate	2017-18 Interest Rate	2018-19 Interest Rate	*2019-20 Interest Rate
Direct Subsidized Loans (Undergraduate)	4.29%	3.76%	4.45%	5.045%	4.53%
Direct Unsubsidized Loans (Undergraduate)	4.29%	3.76%	4.45%	5.045%	4.53%
Direct Unsubsidized Loans (Graduate)	5.84%	5.31%	6.00%	6.595%	6.08%
Direct PLUS Loans (Graduate and Parents)	6.84%	6.31%	7.00%	7.595%	7.08%

Federal Direct Loan Fees for FY 2019 and FY 2020			
Loan Type	First Disbursed	Loan Fee Percent	Fee Example
Direct Subsidized Loans and Direct Unsubsidized Loans	FY 2019 First disbursed on or after October 1, 2018 and before October 1, 2019	1.062	\$58.41 on a \$5,500 loan
	FY 2020 First disbursed on or after October 1, 2019 and before October 1, 2020	1.059	\$58.24 on a \$5,500 loan
Direct PLUS Loans (Parent and Grad/Prof Student)	FY 2019 First disbursed on or after October 1, 2018 and before October 1, 2019	4.248	\$424.80 on a \$10,000 loan
	FY 2020 First disbursed on or after October 1, 2019 and before October 1, 2020	4.236	\$423.60 on a \$10,000 loan
Loan fee calculations that result in more than two decimal places must be <u>truncated</u> (not rounded) to two digits after the decimal point (cents).			