

## Additional Resources

Exit Counseling:

<https://www.studentloans.gov>

Federal Loan History:

[www.nslds.ed.gov](http://www.nslds.ed.gov)

Student Aid Information &  
Loan Repayment Information:

[www.studentaid.gov](http://www.studentaid.gov)

Life Skills: Free Financial  
Literacy Program

[http://www.wcupa.edu/\\_services/fin\\_aid/lifeskills.aspx](http://www.wcupa.edu/_services/fin_aid/lifeskills.aspx)

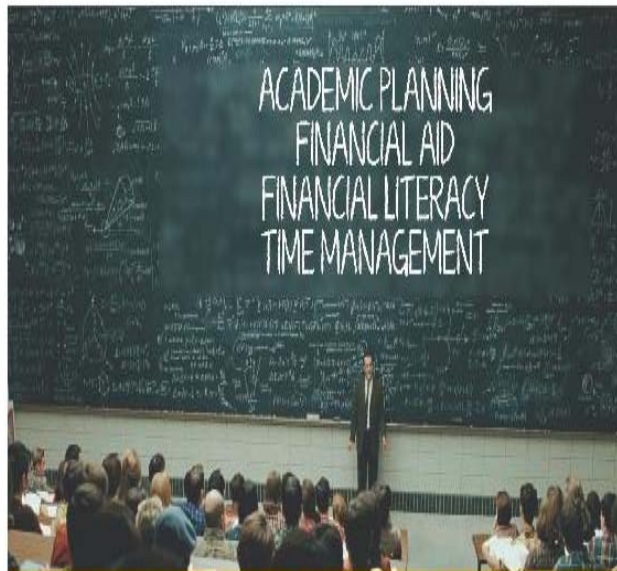
Perkins Exit Counseling:

[www.mycampusloan.com](http://www.mycampusloan.com)

**WCU**  
**WEST CHESTER**  
**UNIVERSITY**

**LIFE SKILLS**

LIFE SKILLS IS A FREE ONLINE LEARNING PROGRAM THAT PROVIDES LESSONS ON:



VISIT OUR WEBSITE TO CREATE YOUR LIFE SKILLS ACCOUNT:  
[www.wcupa.edu/\\_services/fin\\_aid/lifeskills.aspx](http://www.wcupa.edu/_services/fin_aid/lifeskills.aspx)

**Schock Financial Aid Office**  
**30 Kershner Student Service**  
**Center**

**25 University Ave,**  
**West Chester, PA 19383**

# FINANCIAL AID INFORMATION FOR STUDENTS CONSIDERING WITHDRAWING

What happens if I  
withdraw from my courses,  
take a semester off, or  
am enrolled less- than  
half time?

**WCU**  
**WEST CHESTER**  
**UNIVERSITY**

## Impact on Aid

Be aware that withdrawing for the term can impact student's financial aid:

- ◇ Dependent on the timing of the withdraw, aid may be returned
- ◇ The exact amount of financial aid students are able to keep is based on their exact withdraw date
- ◇ If aid is returned, a balance may be owed to the university
- ◇ Eligibility for aid upon returning to the University will depend upon:
  - ◇ Resolving any unpaid balances
  - ◇ Completing exit counseling for direct loans
  - ◇ Requirements are met for financial aid, including academic progress and enrollment requirements

## Academic Progress

Students are required to maintain academic progress to receive aid. Federal and State requirements are different:

- ◇ For **Federal Aid** students must complete 67% of credits attempted. This includes all credits that a student is enrolled for past the drop/add period
- ◇ To remain academically eligible for a PA state grant (**PHEAA**) full-time students must complete 12 new credits per semester or 6 new credits per semester if they are part-time. This includes all credits that students are enrolled for past the add/drop period
- ◇ If state grant funding is received from another state besides PA, students should follow up with their state grant agency to check on academic progress requirements

## Loan Repayment

When students drop below half-time enrollment or withdraw from the University the following will happen:

- ◇ Exit counseling will need to be completed for all federal loans
  - ◇ Exit Counseling has to be done even if students are still enrolled in one course and/or are planning to enroll at least half time in the future
- ◇ The grace period for repayment will begin
  - ◇ Direct loans have a grace period of 6 months before payments are due
  - ◇ Perkins Loans have a grace period of 9 months before payments are due
- ◇ Avoiding Default
  - ◇ If students are having difficulty repaying loans, they should reach out to their loan servicer to discuss options. Students can look up their loan servicer information at [www.nsls.ed.gov](http://www.nsls.ed.gov)