



Council of Trustees
West Chester University | West Chester, Pennsylvania 19383 | www.wcupa.edu

**UNANIMOUSLY APPROVED
BY THE
COUNCIL OF TRUSTEES
April 17, 2024**

RESOLUTION

COUNCIL OF TRUSTEES

WEST CHESTER UNIVERSITY OF PENNSYLVANIA

April 17, 2024

TOTAL RETURN ENDOWMENT SPENDING RATE

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THAT THE CURRENT 3.5% TOTAL RETURN ENDOWMENT SPENDING RATE OF THE MARKET VALUE OF THE ENDOWMENT BE CONTINUED FOR THE 2024-25 FISCAL YEAR.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

A handwritten signature in black ink, appearing to read 'Chris Fiorentino'.

Christopher M. Fiorentino, Ph.D.
President

April 17, 2024
Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

A handwritten signature in black ink, appearing to read 'Bob Tomlinson'.

Robert M. Tomlinson, Chairperson
Council of Trustees

April 17, 2024
Date