



Council of Trustees
West Chester University West Chester, Pennsylvania 19383 www.wcupa.edu

RESOLUTION
COUNCIL OF TRUSTEES
WEST CHESTER UNIVERSITY OF PENNSYLVANIA
MAY 19, 2022
FY2023 ANTICIPATED BUDGET ADDITIONS

**UNANIMOUSLY APPROVED
BY THE
COUNCIL OF TRUSTEES
May 19, 2022**

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THE FOLLOWING ANTICIPATED ADDITIONS TO THE EDUCATION & GENERAL (E&G) BUDGET FOR FY2023:

FY2023 ANTICIPATED E&G BUDGET ADDITIONS

Amount	Budget Item
\$7,549,263	Mandatory obligations for salary & benefit cost increases related to ratified Collective Bargaining Agreements (CBAs) and Non-represented Employees ¹
8,252,803	Financial Aid funding in support of our enrollment and retention goals (including funding for RNL contract) ²
3,024,196	One SIS Project
568,690	Athletics scholarships ³
\$19,394,951	Total Budget Items

¹ Amounts stated are currently estimates; final numbers will be reflected in the FY2023 budget presented to the COT for approval at the October 2022

² Funded with FY2022 surplus which was the result of stringent targeted savings.

³ To replace lost camps revenue due to COVID-19 that funds athletics scholarships in a normal year and funded with FY2022 surplus.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

May 19, 2022

Christopher M. Fiorentino, Ph.D.
President

Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

May 19, 2022

Robert M. Tomlinson, Chairperson
Council of Trustees

Date