

RESOLUTION

COUNCIL OF TRUSTEES

WEST CHESTER UNIVERSITY OF PENNSYLVANIA

MAY 27, 2021

FY2022 ANTICIPATED BUDGET ADDITIONS

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THE FOLLOWING ANTICIPATED ADDITIONS TO THE EDUCATION & GENERAL (E&G) BUDGET FOR FY2022:

Budget Item	Amount
Mandatory obligations for salary & benefit cost increases related to ratified Collective Bargaining Agreements (CBAs) and Non-represented Employees ¹	\$4,917,880
Financial Aid funding in support of our enrollment and retention goals (including funding for RNL contract) ²	6,959,411
Athletics scholarships ³	248,000
Total Budget Items	\$12,125,291

¹ Amounts stated are currently estimates; final numbers will be reflected in the FY2022 budget presented to the COT for approval at the October 2021 meeting.

² Funded with FY2021 surplus which was the result of stringent targeted savings.

³ To replace lost camps revenue due to COVID-19 that funds athletics scholarships in a normal year and funded with FY2021 surplus.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES



Christopher M. Fiorentino, Ph.D.
President

May 27, 2021
Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES



Robert M. Tomlinson, Chairperson
Council of Trustees

May 27, 2021
Date