



Proposed

Council of Trustees
West Chester University | West Chester, PA 19383 | www.wcupa.edu

RESOLUTION
COUNCIL OF TRUSTEES
WEST CHESTER UNIVERSITY OF PENNSYLVANIA
May 14, 2015

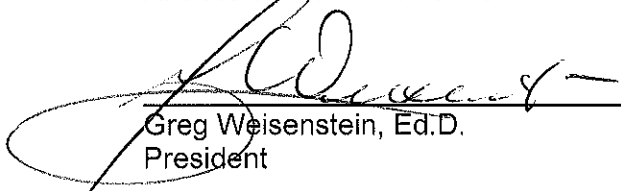
FIDUCIARY AGREEMENT
Effective July 1, 2015 through June 30, 2020

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THE FIDUCIARY AGREEMENT BETWEEN WEST CHESTER UNIVERSITY OF PENNSYLVANIA AND THE WEST CHESTER UNIVERSITY FOUNDATION. UNDER THIS AGREEMENT, THE WEST CHESTER UNIVERSITY FOUNDATION WILL MANAGE ALL UNIVERSITY ENDOWMENTS AND SIMILAR ASSETS (WITH THE EXCEPTION OF THE PHILIPS FUND ENDOWMENT, WHICH IS MANAGED BY SUSQUEHANNA BANK AS TRUSTEE OF THE FUND).

THE WEST CHESTER UNIVERSITY FOUNDATION SHALL HOLD AND MANAGE THE AFOREMENTIONED ASSETS FOR THE UNIVERSITY IN ACCORDANCE WITH THE INVESTMENT POLICIES OF THE PENNSYLVANIA STATE SYSTEM OF HIGHER EDUCATION AND THE TERMS OF THE FIDUCIARY AGREEMENT.

THE AGREEMENT IS EFFECTIVE JULY 1, 2015 THROUGH JUNE 30, 2020, UNLESS EITHER PARTY DESIRES TO REVOKE OR AMEND THE AGREEMENT, IN ACCORDANCE WITH THE TERMS AND CONDITIONS IN THE FIDUCIARY AGREEMENT.

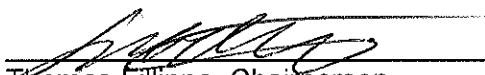
APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES



Greg Weisenstein, Ed.D.
President

5/28/15
Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES



Thomas Fillippo, Chairperson
Council of Trustees

5-14-15
Date