

Council of Trustees West Chester University West Chester, Pennsylvania 19383

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Proposed

RESOLUTION

COUNCIL OF TRUSTEES

WEST CHESTER UNIVERSITY OF PENNSYLVANIA

March 24, 2011

TOTAL RETURN ENDOWMENT SPENDING RATE

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER
UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THAT THE CURRENT 3.5%
TOTAL RETURN ENDOWMENT SPENDING RATE OF THE MARKET VALUE OF THE
ENDOWMENT BE CONTINUED FOR THE 2011-12 FISCAL YEAR.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

Greg Weisenstein, Ed.D.

President

Approved Appro

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

Thomas Fillippo, Chairperso

Council of Trustees

3-24-// Date